

Financial Management (Performance Criteria) Amendment 2006 (No 4)

Notifiable instrument NI2006—186

made under the

Financial Management Act 1996, s19D (Amendment of performance criteria)

EXPLANATORY STATEMENT

This statement outlines the reasons for the amendments of performance criteria under section 19D of the *Financial Management Act 1996*.

These amendments are made by the Department of Economic Development.

**This amendment relates to Output Class 1: Economic Development
Output 1.1: BusinessACT.**

Amendment to 2005-06 Target

Output 1.1: BusinessACT

Measure (f) Policy Development – *Industry and Technology Ministerial council and related subcommittees*

2005-06 Target: 5

New Measure

Output 1.1: BusinessACT

Measure (f) Policy Development – *Commonwealth State & Territory Advisory Council on Innovation*

2005-06 Target: 3

This amendment results from the Council being abolished at the last Council of Australian Government (COAG) meeting in June/July. Therefore the existing target has been deleted and new target identified. The annual target for the new measure (f) is (3) and there is no impact on budget.

**This amendment relates to Output Class 2: Sport, Recreation, Gaming and Racing
Output 2.1: Sport, Recreation and Racing Sector Development.**

Amendment to 2005-06 Target

Output 2.1: Sport, Recreation and Racing Sector Development

Measure (b) Value of Grants –racing

2005-06 Target: \$3,792,000

Output 2.1: Sport, Recreation and Racing Sector Development

Measure (b) Value of Grants –racing

2005-06 Target: \$3,899,000

This amendment results from an error in the wording of the accountability measure in Budget Paper 4 under Output 2.1 for the 2005-06 year. The figure stated in the budget was incorrect and this became apparent when final budgets were allocated. Therefore the target has been increased by \$107,000. There is no impact on budget.

**This amendment relates to Output Class 2: Sport, Recreation, Gaming and Racing
Output 2.2: Athlete Scholarships and Services.**

Amendment to 2005-06 Target

Output 2.2 Athlete Scholarships and Services

Measure (a) Athlete Scholarships -Cost of Scholarship

2005-06 Target: \$6,226

New Measure

Output 2.2: Athlete Scholarships and Services

Measure (a) Athlete Scholarships -Satisfaction of athletes and coaches with services and support provided by the ACT Academy of Sport as assessed by annual survey.

2005-06 Target: 90%

This amendment results from a requirement to change the measure in order to provide more consistent and appropriate accountability.

The amended measure has previously been used as a performance measure and has proved more useful as an accountability measure and management tool than the existing measure. The annual target for the new measure (a) is 90% and there is no impact on budget.