

Australian Capital Territory

Taxation Administration (Rates – Rebate Cap) Determination 2006 (No 1)

Disallowable instrument DI2006—102

made under the

***Taxation Administration Act 1999*, s 139 Determination of amounts payable under tax laws**

EXPLANATORY STATEMENT

This instrument revokes Disallowable Instrument No 59 of 2005 notified on the ACT Legislation Register dated 29 April 2005.

The purpose of this instrument is to determine the rebate cap for section 64 (5) of the *Rates Act 2004*.

Under section 139 of the *Taxation Administration Act 1999* the Minister has authority to determine, in writing by disallowable instrument, amounts payable under this Act.

This instrument determines the rebate cap for section 64 (5) of the *Rates Act 2004* to be \$396. This cap applies to people who became eligible on or after 1 July 1997.

If the eligible person is a joint owner of a parcel of land, the reference to the rebate cap is a reference to so much of \$396 as is proportional to the person's interest in the land.

This determination commences on 1 July 2006.

Authorised by the Treasurer