Rates (City Centre Marketing and Improvements Levy-Collection Areas) Determination 2007 (No 1)

Disallowable instrument DI2007-136

made under the

Rates Act 2004, Schedule 1 section 1.2 City centre marketing and improvements levy

EXPLANATORY STATEMENT

Purpose

1. The purpose of this Instrument is to determine the collection areas for the purposes of the city centre marketing and improvements levy. This levy is a new charge, which commences on 1 July 2007.

Summary

- 2. The city centre marketing and improvements levy will be raised as an annual charge on commercial properties within a prescribed collection area.
- 3. Section 1.2 (2) of Schedule 1 of the *Rates Act 2004* allows the Minister to determine a collection area for the purposes of the city centre marketing and improvements levy.
- 4. There will be two collection areas, each with a different percentage rate to apply. The percentage rates are determined in a Disallowable Instrument made under section 139 of the *Taxation Administration Act 1999*.

Determination

- 5. This Instrument determines the collection areas for the purposes of the city centre marketing and improvements levy to be:
 - For Area A, or the Retail Core, the area in the Division of City bounded by Moore Street, West Row, London Circuit, Constitution Avenue, Coranderrk Street, Cooyong Street and Barry Drive.
 - For Area B, or the Non-Retail Core, the Division of City, excluding the area bounded by Moore Street, West Row, London Circuit, Constitution Avenue, Coranderrk Street, Cooyong Street and Barry Drive, and including the area in the Division of Turner bounded by Watson Street, Gould Street, Moore

Street, Masson Street, Northbourne Avenue and Barry Drive, and the area in the Division of Braddon bounded by Girrawheen Street, Torrens Street, Cooyong Street and Northbourne Avenue.

6. This Instrument commences on 1 July 2007.