

# Financial Management (Budget Financial Statements) Guidelines 2008

Disallowable instrument DI2008–90

made under the

Financial Management Act 1996, s133 (Guideline-making power)

## EXPLANATORY STATEMENT

---

### Outline

These guidelines are issued in accordance with section 133 of the *Financial Management Act 1996* (the Act).

This instrument, *Financial Management (Budget Financial Statements) Guidelines 2008*, prescribes the level of reporting required in the budget financial statements. Due to a recent change in the financial accounting standards, the Territory is no longer required to include a separate statement of changes in equity for the whole of government reporting.

This guideline replaces *Financial Management (Budget Financial Statements) Guidelines 2005*, notified on legislation register on 23 November 2005.

### Details of the Financial Management (Budget Financial Statements) Guidelines 2008

**Clauses 1 and 2** are formal requirements. They refer to the name and the commencement date.

**Clauses 3 to 6** prescribes the level of reporting required by the Territory, departments, territory authorities.

**Clause 7** revokes the *Financial Management (Budget Financial Statements) Guidelines 2005*, which is replaced by provisions made under this guideline.

**End**