

Race and Sports Bookmaking (Rules for Sports Bookmaking) Determination 2008 (No 3)

Disallowable instrument DI2008—250

made under the

Race and Sports Bookmaking Act 2001, s23(1) - Rules for sports bookmaking

EXPLANATORY STATEMENT

The *Race and Sports Bookmaking Act 2001* (the Act) regulates the activities of sports bookmakers in the Australian Capital Territory.

Part 3 of the Act provides for the conduct and control of sports bookmaking. In particular, section 23 of the Act provides that the ACT Gambling and Racing Commission may determine rules for sports bookmaking. Pursuant to section 23(1)(b) of the Act, the Commission may determine rules for the methods of betting including the arrangements and use of telecommunications equipment.

This Disallowable Instrument revokes DI2005-269 dated 15 November 2005 and notified under the Legislation Register on 2 December 2005 and provides for the methods of betting and the use, approval and minimum specifications for telecommunications equipment operated by sports bookmakers when undertaking sports bookmaking operations.

Previous clause 2.3(2) has been removed in order to lift the prohibition on ACT sports bookmakers determining their odds based on totalisator dividends. The removal of this prohibition will enable ACT sports bookmakers to be more competitive in a national market.

In all other respects the Instrument has not been changed.