

Territory-owned Corporations Regulation 2008 (No 2)

Subordinate law SL2008–49

made under the

Territory-owned Corporations Act 1990

EXPLANATORY STATEMENT

Outline

The *Territory-owned Corporations Amendment Act 2007* provides for the removal of Rhodium Asset Solutions Limited from Schedule 1 of the *Territory-owned Corporations Act 1990* to commence on a date prescribed by regulation.

The objective of this regulation is to delay the commencement date of when Rhodium is removed from Schedule 1 of the *Territory-owned Corporations Act 1990* until 12 December 2009.

Financial Implications

The regulation does not contain any significant financial implications.

Details of the Regulation

Section 1 Name of Regulation

States the name of the regulation.

Section 2 Commencement

Sets the date of commencement of the regulation to the day after its notification.

Section 3 Amending Act commencement

States the prescribed date that the Territory-owned Corporations Amendment Act 2007 will commence.

Section 4 Expiry of Regulation

States that the regulation will expire on 13 December 2009.