

Australian Capital Territory

# Electricity Feed-in (Renewable Energy Premium) Rate Determination 2009 (No 1)

Disallowable Instrument DI2009-22

made under the

**Electricity Feed-in (Renewable Energy Premium) Act 2008, s 10 (Determination of Premium Rate)**

## EXPLANATORY STATEMENT

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The *Electricity Feed-in (Renewable Energy Premium) Act 2008* is an Act about encouraging micro generation of renewable energy in the ACT.

Section 10 of the Act provides the Minister with the power to determine the Premium Rate. This Rate is the (GST exclusive) per kilowatt hour price paid by ACT electricity retailers to generators of renewable energy.

The purpose of this determination is to set the initial Premium Rate that will apply from the commencement of the Act on 1 March 2009 to 30 June 2010.

The determination under section 10 of the Act is a disallowable instrument.