

EXPLANATORY STATEMENT

TAXATION (ADMINISTRATION) (AMENDMENT) ORDINANCE (NO. 4) 1988

ORDINANCE NO. 54 OF 1988

The Taxation (Administration) Ordinance 1987 (the Principal Ordinance) makes provision in relation to the administration of ACT taxation laws. Section 99 of the Principal Ordinance provides that the Minister may, by notice published in the Gazette, determine, amongst other things, the rate at which an amount of tax under a tax law is to be calculated.

The Taxation (Administration) (Amendment) Ordinance (No. 4) 1988 amends section 99 of the Principal Ordinance to include the power to make a determination as to the method by which an amount of tax or duty or a licence fee, payable under a tax law, is to be calculated.

Details of the Ordinance are as follows:

Section 1 provides for the short title of the proposed Ordinance to be cited as the Taxation (Administration) (Amendment) Ordinance (No. 4) 1988.

Section 2 amends section 99 of the Principal Ordinance to enable a determination to be made of the method by which an amount of tax or duty or a licence fee, payable under a tax law, is to be calculated.

ISSUED BY THE AUTHORITY OF
THE MINISTER FOR THE ARTS
AND TERRITORIES