

EXPLANATORY STATEMENT

AUSTRALIAN CAPITAL TERRITORY

CO-OPERATIVE SOCIETIES (AMENDMENT) ORDINANCE (NO. 3) 1986

NO. 40 OF 1986

The Co-operative Societies (Amendment) Ordinance (No.3) 1986 (the Amending Ordinance) amends the Co-operative Societies Ordinance 1938 ('the Principal Ordinance') to enable the imposition of a number of additional fees where a person fails to lodge or transmit material to the Registrar of Co-operative Societies within the required time periods. Details of the Amending Ordinance are as follows:

Sections 1, 2 and 3 deal with citation, commencement and interpretation.

Section 4 inserts into section 40 of the Principal Ordinance new sub-section 40(5), which provides that a notice of change of address transmitted after the prescribed period shall be accompanied by the determined fee.

Section 5 amends section 44 of the Principal Ordinance, which deals with the lodgment of returns, by inserting new subsections 44(1A) and 44(5A). These sub-sections provide that a determined fee is payable where a notice of a change in the composition of the Board of Directors is transmitted after the prescribed period, or where a return under section 44(2) is transmitted after the expiration of the prescribed period or such further time as the Registrar authorizes under sub-section 44(2A).

Section 6 amends section 50 of the Principal Ordinance, which deals with the alteration of a Society's rules, by inserting new sub-section 50(3A) which provides that where an application to alter the rules is made after the expiration of the prescribed period it shall be accompanied by the determined fee.

Ord. No. 68/86

.....
.....
Minister's Initials