

**EXPLANATORY STATEMENT**  
**BETTING (TOTALIZATOR AGENCY) (AMENDMENT)**  
**ORDINANCE (NO.2) 1986**  
**NO. 69 OF 1986**

The Betting (Totalizator Agency) Ordinance 1964 ("the Principal Ordinance") provides for an agency for totalizators, under the control of a Board. The Principal Ordinance provides for the monies collected by the Board to be used for a number of specific purposes.

The Betting (Totalizator Agency) (Amendment) Ordinance (No.2) 1986 ("the Ordinance") amends the Principal Ordinance to provide for a tax of three per cent on the takings from betting.

The Principal Ordinance provides for the accounting year, which starts on 1 August, to be divided into thirteen periods, each of at least twenty-one days but not more than thirty-five days. The Ordinance provides that the Board shall pay to the Commonwealth as soon as practicable after the commencement of each accounting period the tax on the amount taken during the preceding accounting period.

Details of the Ordinance are as follows:

Sections 1 and 2 deal with interpretation.

Section 3 inserts a new section 28 into the Principal Ordinance. It provides that the Board shall pay to the Commonwealth as soon as practicable after the beginning of each accounting period three per cent, or such other percentage as the Minister determines, by notice in the Gazette, from time to time, of the amount of bets accepted in the preceding accounting period. It also makes special provision for the accounting periods which commenced on 1 August 1986 and the 31 August 1986 by making the tax on bets accepted in that period payable as soon as practicable after commencement of the Ordinance.

Sections 4 and 5 make consequential amendments.