Electricity Feed-in (Renewable Energy Premium) Rate Determination 2010 (No 1)

Disallowable instrument DI2010-42

made under the Electricity Feed-in (Renewable Energy Premium) Act 2008.

Electricity Feed-in (Renewable Energy Premium) Act 2008, Section 10 (Determination of premium rate)

EXPLANATORY STATEMENT

The *Electricity Feed-in (Renewable Energy Premium) Act 2008* is an Act to encourage the installation of small scale renewable energy generation in the ACT.

Section 10 of the Act requires the Minister to determine the Premium rate for each financial year. The Minister must make the determination no later than three months before the financial year.

The determination is a disallowable instrument which must be notified, and presented to the Legislative Assembly, under the *Legislation Act 2001*.

The purpose of this determination is to set the Premium Rate for the period 1 July 2010 to 30 June 2011.

This Disallowable Instrument replaces DI 2009-22 when it expires on 30 June 2010.