

AUSTRALIAN CAPITAL TERRITORY
MOTOR TRAFFIC ORDINANCE (NO. 2) 1974
EXPLANATORY MEMORANDUM

No. 12 of 1974

The proposed Motor Traffic Ordinance (No. 2) 1974 will enable a person registering or renewing the registration of his vehicle in the A.C.T. to obtain third party insurance cover at the Motor Registry instead of at the office of an authorised insurer.

A person wishing to avail himself of the Motor Registry facilities will be required to nominate an authorised insurer who has been approved by the Minister for the purpose of the scheme and, upon payment of the prescribed premium, will be granted third-party insurance cover.

The purpose of the scheme is to reduce third-party insurance costs in the A.C.T. and this should be achieved by greatly reducing the administrative costs of authorised insurers by eliminating the costs of issuing policies and renewal notices and of collecting premiums.

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Minister's Initials