

Australian Capital Territory

Financial Management (Performance Criteria) Amendment 2010 (No 3)

Notifiable instrument NI2010–287

made under the

Financial Management Act 1996, s19D Amendment of Performance Criteria

EXPLANATORY STATEMENT

This statement is made by the Department of Territory and Municipal Services and outlines the reasons for the amendment of performance criteria under section 19D of the *Financial Management Act 1996*.

This amendment relates to the deletion of Exhibition Park Canberra from the Performance Criteria and is due to the reclassification of Appropriation relating to Exhibition Park in Canberra from Government Payment for Outputs to Expenses on behalf of the Territory.

Removed from
Output 2.2 – Tourism and Events
Department of Territory and Municipal Services

The 2009-10 Budget anticipated the repeal of the *Exhibition Park Corporation Act 1976* to enable the functions of Exhibition Park Corporation (EPC) to be subsumed into the Department of Territory and Municipal Services (TAMS). The *Exhibition Park Corporation (Repeal) Bill 2009* was subsequently defeated in the Legislative Assembly on 5 May 2009.

The *Appropriation Act 2009-10* reflects TAMS being allocated funding for the functions that were intended to be transferred from EPC.