

AUSTRALIAN CAPITAL TERRITORY
TAXATION (ADMINISTRATION) ACT 1987
DETERMINATION FOR THE PURPOSES OF THE
FINANCIAL INSTITUTIONS DUTY ACT 1987
DETERMINATION NO. 101 OF 1997

EXPLANATORY STATEMENT

This instrument revokes Determination No 154 of 1992 which was notified in the Australian Capital Territory Gazette No S179 of 12 October 1992 and sets the rate of duty for the purposes of the Financial Institutions Duty Act 1987

From 1 July 1997 the rate of duty is 0.06 per cent of the value of each dutiable receipt to a maximum duty of \$1,200 for a receipt equal to or greater than \$2,000,000

The previous rate was 0.10 per cent of the value of each receipt with a maximum of \$1,200 for a receipt in excess of \$1,200,000

The rate for short term dealing (0.005 per cent of the average daily liability during a month) remains unchanged.

Authorised by the Treasurer