

AUSTRALIAN CAPITAL TERRITORY

REAL PROPERTY (AMENDMENT) ORDINANCE 1978
(No. 24 of 1978)

REGISTRATION OF DEEDS (AMENDMENT) ORDINANCE 1978
(No. 25 of 1978)

EXPLANATORY STATEMENT

The Real Property (Amendment) Ordinance 1978 and the Registration of Deeds (Amendment) Ordinance 1978 amend the Real Property Ordinance 1925 and the Registration of Deeds Ordinance 1957, respectively, to increase registration fees payable to the Registrar of Titles. Both Ordinances are expressed to come into operation on 3 October 1978.

Details of the old and new fees are as follows:

	<u>OLD</u>	<u>NEW</u>
On lodging a grant for registration	10	14
For issuing a certificate of title	10	14
And, where more than one plan or diagram of a piece of land that is not rectangular in shape is endorsed on the certificate, such fee (if any) not exceeding \$10, as the Registrar directs to be paid.		
On lodging for registration a memorandum of transfer of an estare in fee simple or Crown Lease	10	14
On lodging for registration, entry or notation		

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	<u>OLD</u>	<u>NEW</u>
any other instrument, notice or document	10	14
Or, if the instrument, notice or document purports to deal with or affect land contained in more than one grant, certificate of title or other instrument -		
(a) for the first memorial, entry or notation	10	14
(b) for each memorial, entry or notation after the first	2	2
For registration of an instrument of an executor declaring that the executor holds the interest in land as trustee or beneficiary for another	10	14
For registration of a deed	10	14

These fees were increased in October 1977 as the result of a review that was not aimed at achieving full cost recovery. It is now Government policy that operations such as the Titles Office should fully recover their administrative costs through the fees and charges they collect. The increases are a move towards this objective. It is intended that complete parity between costs and revenue will be achieved in the next adjustment.