


AUSTRALIAN CAPITAL TERRITORY
PYRAMID SELLING ORDINANCE 1974

EXPLANATORY MEMORANDUM

The proposed Pyramid Selling Ordinance 1974 will amend the Pyramid Selling Ordinance 1973 to provide that a director of a corporation which has been convicted of an offence against the Ordinance may himself establish a defence to personal liability for the offence if he proves that he took reasonable steps to prevent the commission of the offence.

Previously he was required to prove that he took all reasonable steps and the Senate Standing Committee on Regulations and Ordinances objected to the use of the word "all".


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Minister's Initials