

AUSTRALIAN CAPITAL TERRITORY
CITY AREA LEASES ORDINANCE (NO. 4) 1974

EXPLANATORY MEMORANDUM

Following objections by the Senate Standing Committee on Regulations and Ordinances, the proposed City Area Leases Ordinance (No. 4) 1974 will repeal section 36 of the City Area Leases Ordinance 1936-1974 which is aimed at the situation where a builder who having entered into a building contract with a person and completed a building, is unable to pass title to the lease to the person until the builder has repaid moneys to the lessee (the so-called gazumping situation).

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Minister's Initials