

Financial Management (Investment and Borrowing) Guidelines 2010

Disallowable instrument DI2010–295

made under the

Financial Management Act 1996, s133 (Guideline-making power)

EXPLANATORY STATEMENT

Outline

These guidelines are issued in accordance with section 133 of the *Financial Management Act 1996* (the Act).

This instrument, *Financial Management (Investment and Borrowing) Guidelines 2010* prescribes the investment and borrowing requirements of both the Territory and territory authorities.

The guideline has been amended due to the amalgamation of the Cleaning Industry Long Service Leave Board and Construction Industry Long Service Leave Board into the one entity called the Long Service Leave Authority.

The guideline has also been amended to cover appropriations made in a Budget and outlined in the Budget Papers. An example in this instance is the ACT Screen Investment Fund. Specifically, the guideline has been amended to state that an appropriation funded investment which is detailed as a budget initiative in the Budget Papers is a prescribed investment.

This guideline replaces the *Financial Management (Investment and Borrowings) Guidelines 2005*, notified on the legislation register on 23 November 2005.

Details of the Financial Management (Investment and Borrowings) Guidelines 2010

Clauses 1 and 4 are formal requirements. They refer to the name and the commencement date.

Clauses 5 to 16 prescribes the investment and borrowing requirements of both the Territory and Territory authorities.

Clause 17 revokes the *Financial Management (Investment and Borrowing) Guidelines 2005*, which is replaced by provisions made under this guideline.

End