

AUSTRALIAN CAPITAL TERRITORY

RATES ORDINANCE 1971

EXPLANATORY MEMORANDUM

No. 38 of 1971

The object of the Rates Ordinance 1971 is to remove from the Rates Ordinance 1926-1970 all provisions making an additional amount payable where rates are not paid in full within the time specified in the notice of assessment or, where rates are payable in instalments, if an instalment is not paid within seven days of the due date for payment. The cost of administration of these provisions does not justify their retention.

The opportunity is being taken to correct an omission from section 28A of the Rates Ordinance 1926-1970. As amended, the section will authorise the Minister, where he is satisfied that it is just and equitable to do so, not only to refund rates that have been paid but also to remit rates payable.

R.J.H.

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(Minister's Initials)