

Australian Capital Territory

# Public Trustee (Investment Board) Appointment 2011 (No 1)

**Disallowable instrument DI2011- 26**

made under the -

**Public Trustee Act 1985, section 48 (Membership of Board)**

## **EXPLANATORY STATEMENT**

---

The *Public Trustee Act 1985*, section 46 establishes the Public Trustee Investment Board. The function of the board is to advise the public trustee on the investment of money that is from time to time in a common fund or otherwise in the hands of the public trustee and available for investment.

This instrument appoints Tom Babic and Glenys Roper as members of the Public Trustee Investment Board. The appointments are made under section 48 of the *Public Trustee Act 1985*.

None of the appointed members are public servants as defined under the *Legislation Act 2001*.

As required by the *Legislation Act 2001*, the Standing Committee on Legal Affairs has been consulted on the appointments. The Committee has advised that it has no comments on the appointments of these members.