

AUSTRALIAN CAPITAL TERRITORY

BUSINESS NAMES ORDINANCE 1966.

EXPLANATORY MEMORANDUM

No. 15 of 1966

Business Names Ordinance 1963 repeals the existing business names legislation in the Australian Capital Territory and substitutes for it provisions based on a model Bill adopted by all States and Territories. In the course of preparing regulations under that Ordinance, it was found that minor amendments were necessary to the Ordinance to enable fees to be prescribed in the regulations in conformity with the agreement of the Commonwealth and the States as to those fees.

The amending Ordinance therefore amends the principal Ordinance with a view to (1) putting beyond doubt the power to prescribe a fee in respect of the Attorney-General's consent to the use of a prohibited name, and (2) to permit lodgment of notices of cessation of business without the payment of any fee.

Opportunity is also being taken to convert monetary references in the principal Ordinance into references to decimal currency.