

Financial Management (Statement of Performance Scrutiny) Guidelines 2011

Disallowable instrument DI2011–167

made under the

Financial Management Act 1996, s133 (Guideline-making power)

EXPLANATORY STATEMENT

Outline

These guidelines are issued in accordance with section 133 of the *Financial Management Act 1996* (the Act).

This instrument, *Financial Management (Statement of Performance Scrutiny) Guidelines 2011* prescribes the investment and borrowing requirements of both the Territory and territory authorities.

The ACT Government has chosen to establish a single agency, of nine directorates as the administrative basis of the ACT Public Service to commence on 1 July 2011. The single agency model will report to a single Chief Executive through nine directorates, each headed by a Director-General.

As a result the Act has been amended to reflect the single agency structure by:

- substituting all references to ‘department’ with ‘directorate’;
- substituting all references to ‘chief executives’ of departments with ‘directors-general’; and
- amending Part 8 of the Act to remove the list specifying the ACT’s territory authorities to which the territory authority financial provisions of the Act apply, and instead specify this list in a Financial Management Guideline.

As the Act is being technically amended to include the above changes, this Guideline has also been technically amended.

This instrument applies from the financial year commencing 1 July 2011.

Technical Amendment

Clauses 1 and 2 are formal requirements. They refer to the name and the commencement date.

Clause 5 references to department changed to directorate in line with the amendments to the Act.

Clause 7 revokes the *Financial Management (Statement of Performance Scrutiny) Guidelines 2008*, which is replaced by provisions made under this guideline.

End