

Financial Management (Territory Authorities) Guidelines 2011

Disallowable instrument DI2011–170

made under the

Financial Management Act 1996, s133 (Guideline-making power)

EXPLANATORY STATEMENT

Outline

These guidelines are issued in accordance with section 133 of the *Financial Management Act 1996* (the Act).

This instrument, *Financial Management (Territory Authorities) Guidelines 2011* prescribes the entities that are territory authorities.

This guideline has been created due to the Act being amended to move the list of territory authorities in Part 8 from the Act to the Financial Management Guidelines.

The *Financial Management (Territory Authorities) Guidelines 2011* is a more efficient process to facilitate necessary changes to the names of territory authorities without diluting transparency. As Financial Management Guidelines are disallowable instruments, the Legislative Assembly continues to have the ability to debate proposed changes to the list of territory authorities to which Part 8 applies.

This instrument applies from the financial year commencing 1 July 2011.

Details of the Financial Management (Territory Authorities) Guidelines 2011

Clauses 1 and 2 are formal requirements. They refer to the name and the commencement date.

Clauses 3 to 4 prescribes the entities that are territory authorities.

End