

AUSTRALIAN CAPITAL TERRITORY

AUCTIONEERS ORDINANCE (NO. 2) 1959.

EXPLANATORY MEMORANDUM.

No. 15 of 1959

Sub-section (1) of section 4 of the Auctioneers Ordinance 1959 prohibits an unlicensed person from carrying on the business of an auctioneer. The Ordinance does not at present provide a penalty for this offence.

This Ordinance amends section 4 to provide a penalty of £200 for breaches of sub-section (1). This is the same penalty as was provided for this offence under the previous legislation, the Auctioneers Ordinance 1927-1938.