## AUSTRALIAN CAPITAL TERRITORY SALE OF GOODS ORDINANCE 1954 EXPLANATORY MEMORANDUM

No. 15 of 1954

The law relating to the sale of goods in the Territory at present comprises common law principles as modified by sections 15 and 16 of an old English statute known as the Statute of Frauds and section 11 of the Usury, Bills of Lading and Written Memoranda Act 1902 of the State of N.S.W.

The law in England was codified by the Sale of Goods Act 1893, and since that time an Act similar in terms (except for very minor variations) has been passed in each State of the Commonwealth. This Ordinance introduces a similar codification into the law of the Territory. There are no new principles involved.