

AUSTRALIAN CAPITAL TERRITORY.

COMPANIES ORDINANCE 1948.

EXPLANATORY MEMORANDUM.

No. 3 of 1949

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The draft Ordinance to amend the Companies Ordinance is for the purpose of enabling a company registered in the Australian Capital Territory to alter its memorandum so as to empower it to sell or dispose of the whole or any part of the undertaking of the company. A similar power is included in the Companies Act of the State of New South Wales.