

Financial Management (Territory Authorities) Guidelines 2012 (No 1)

Disallowable instrument DI2012–4

made under the

Financial Management Act 1996, s133 (Guideline-making power)

EXPLANATORY STATEMENT

Outline

These guidelines are issued in accordance with section 133 of the *Financial Management Act 1996* (the Act).

This instrument, *Financial Management (Territory Authorities) Guidelines 2012 (No 1)* prescribes the entities that are territory authorities.

This guideline has been amended to include the Land Development Agency on the list of territory authorities which need to comply with Part 8 of the Act. The Land Development Agency was inadvertently omitted from the list when the Act was amended to move the list of territory authorities in Part 8 from the Act to the Financial Management Guidelines.

This instrument is taken to have commenced on 1 July 2011.

Details of the Financial Management (Territory Authorities) Guidelines 2012 (No 1)

Clauses 1 and 2 are formal requirements. They refer to the name and the commencement date.

Clause 3 prescribes the entities that are territory authorities.

Clause 4 revokes the *Financial Management (Territory Authorities) Guidelines 2011*, which is replaced by provisions made under this guideline.

End