

AUSTRALIAN CAPITAL TERRITORY

AMENDMENT TO THE MARKETABLE SECURITIES REGULATIONS

EXPLANATORY MEMORANDUM

No. 12 of 1977

The purpose of these Regulations is to amend the Marketable Securities Regulations to accord to the Bank of New South Wales Nominees Pty. Limited status as an authorised trustee corporation. This will enable the company to take advantage of the provisions of the Marketable Securities Ordinance when transferring marketable securities to the beneficial owners of those securities.

The amendment will come into operation on 1 July 1977.