

AUSTRALIAN CAPITAL TERRITORY

MOTOR VEHICLE (THIRD PARTY INSURANCE) REGULATIONS

EXPLANATORY MEMORANDUM

No. 9 of 1978

The object of the Motor Vehicle (Third Party Insurance) Regulations 1978 No. 9 is to increase maximum third party insurance premiums under the Motor Traffic Ordinance 1936 as recommended by the A.C.T. Third Party Insurance Premiums Advisory Committee.

Regulation 16 of the Motor Vehicle (Third Party Insurance) Regulations (the principal Regulations) has been amended to increase the maximum amount of premium that may be charged in respect of a third party policy for a trader's plate from \$98.00 to \$100.00. The First Schedule of the principal Regulations has been amended to increase the maximum amount of premium which may be charged in respect of a third party policy for a motor vehicle of any classification expressed in Part I of that Schedule.

The following table lists the classifications of motor vehicles. Opposite each classification in column A is the previous maximum premium and in column B is the current maximum premium.

MAXIMUM RATES OF PREMIUMS

Item	Classification	A	B
		Previous Maximum Premium \$	Current Maximum Premium \$
1	Private Motor Car	98.00	100.00
2	Business Car	98.00	100.00
3	Goods vehicle –		
	(a) where the unladen weight does not exceed 2 tonnes	98.00	100.00

Item	Classification	A Previous Maximum Premium	B Current Maximum Premium
	(b) where the unladen weight exceeds 2 tonnes	191.30	196.00
4	Primary Producer's Goods Vehicle –		
	(a) where the unladen weight does not exceed 2 tonnes	74.40	77.00
	(b) where the unladen weight exceeds 2 tonnes	60.40	62.00
5	Omnibus or Tourist Motor Vehicle –		
	(a) where the vehicle has seating accommodation for more than 6 adult persons (including the driver)	261.40	267.00
	(b) where the vehicle has seating accommodation for not more than 6 adult persons (including the driver)	98.00	100.00
6	Taxi	425.00	482.00
7	Private Hire Car	191.30	196.00
8	Drive-Yourself Vehicle	284.80	291.00
9	Motor Cycle –		
	(a) where the capacity rating of the engine of the motor cycle exceeds 250 cubic centimetres	116.50	119.00
	(b) where the capacity rating of the engine of the motor cycle exceeds 125 cubic centimetres but does not exceed 250 cubic centimetres	74.40	77.00
	(c) where the capacity rating of the engine of the motor cycle does not exceed 125 cubic centimetres	23.00	24.00
10	Fire Fighting Vehicle	8.90	10.00
11	Undertakers Vehicle	98.00	100.00
12	Motor Breakdown Vehicle	51.00	53.00
13	Trailer	8.90	10.00
14	Miscellaneous Vehicle	51.00	53.00
15	Primary Producer's Tractor	23.00	24.00
16	Mobile Crane	284.80	291.00
17	Veteran Vehicle	27.60	29.00
18	Vintage Vehicle	27.60	29.00