

Australian Capital Territory

Taxation Administration (Rates – Rebate Cap) Determination 2012 (No 1)

Disallowable instrument DI2012–105

made under the

Taxation Administration Act 1999, s 139 (Determination of amounts payable under tax laws)

EXPLANATORY STATEMENT

1. This Disallowable Instrument commences on 1 July 2012.
2. Under section 139 of the *Taxation Administration Act 1999*, the Minister has the authority to determine, in writing by disallowable instrument, amounts and rates applicable for determining amounts for the *Rates Act 2004*.
3. This instrument determines the rebate cap to be \$565, for the purposes of section 64 (6) of the *Rates Act 2004*. This is an increase of \$34 from the previous amount of \$531.
4. This instrument revokes DI2011-64.

Authorised by the Treasurer
Andrew Barr MLA