

AUSTRALIAN CAPITAL TERRITORY

MARKETABLE SECURITIES REGULATIONS

EXPLANATORY STATEMENT

No. 1 of 1973

Sub-section (1.) of section 5 of the Marketable Securities Ordinance 1971 provides inter alia that –

‘ “authorized trustee corporation” means a body corporate that holds marketable securities in the ordinary course of its business for or on behalf of another person, being a body corporate that is prescribed by the regulations to be an authorized trustee corporation.’

The purpose of the attached Regulation is to prescribe the corporations that have been approved as authorized trustee corporations for the purposes of the Ordinance.