

AUSTRALIAN CAPITAL TERRITORY

CANBERRA RETAIL MARKET TRUST REGULATIONS

EXPLANATORY MEMORANDUM

No. 5 of 1972

The proposed regulations will provide for the payment of fees and allowances to the Chairman and members of the Canberra Retail Market Trust. The regulations will be introduced pursuant to section 10 of the Canberra Retail Market Trust Ordinance 1971 which empowers the Minister to make regulations prescribing fees and allowances for the Chairman and members of the Trust.

The fees and allowances will be set in accordance with those approved by the Higher Salaries Committee of Cabinet for part time Members of continuing Boards, Commissions and Committees.