

## **Betting (ACTTAB Limited) Rules of Betting Determination 2012 (No 3)**

**Disallowable instrument DI2012-197**

made under the

***Betting (ACTTAB Limited) Act 1964, s55(1) – Rules of Betting***

### **EXPLANATORY STATEMENT**

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Section 55(1) of the *Betting (ACTTAB Limited) Act 1964* (the Act) provides for ACTTAB Limited (the Corporation) to make Rules providing for the terms on which totalisator bets are accepted by the Company. Rules made pursuant to Section 55(1) of the Act are disallowable instruments.

This instrument revokes Instrument No. DI2012-44 dated 11 April 2012 and notified on the Legislation Register on 17 April 2012.

This Instrument includes ACTTAB Limited's *Rules of Betting* at Schedule 1 incorporating the *Rules Relating to Betting Transactions in Victoria* (Tabcorp Totalisator Rules) at Schedule 2.

Schedule 1 has not been amended.

Schedule 2 has been amended by Tabcorp and approved by the Victorian Commission for Gambling Regulation. Amendments in Schedule 2 have been made as a result of the new Victorian Wagering & Betting Licence which commences on 16 August 2012. Tabcorp will remain the Licensee. The changes to the Rules have been made to support the transition to the new licence and allow for Tabcorp to transfer any jackpots under the current licence which expires on 15 August 2012 to the new licence. In summary the Rule changes relate to the following:

- Clause 1.1 Interpretation has been amended to include definitions of the following terms: *New Licence Pool*; *Wagering and Betting Licence*; *Wagering and Betting Licensee*; *Wagering and Betting Operator*; *Former Betting Operator*; *Former Licence Jackpot Pools*; and *Former Licensee's Victorian Totalisator Betting Rules*;
- Clause 1.1 Interpretation has been amended to include revised definitions of the following terms: *Betting Operator*; and *Pool*.
- Rule 13.2(a)(ii) and Rule 13.2(d) Jackpots have been amended to allow for any jackpots that remain under the current licence to be carried forward to the new licence. The following clauses have also been amended to support this: 10.6(c); 12.6(a)(iv); 12.6(b)(v); 12.11(a)(iv); 12.11(b)(v); 12.12(a)(iv); 13.2.1; 13.2.2; 13.2.3; 13.2.4; 13.2.5; 13.2.6; 13.2.7; 13.2.8; 13.2.9; 13.2.10;

14.2(a)(i); 14.2(b)(i); 14.2(b)(iii); 14.4(a)(i); 14.4(b)(i); 14.4(c)(i); 14.4(c)(iii); 15.4; and 15.5.

- Rule 13.2(b) Jackpots has been added and states that *where the Betting Operator is entitled under these Rules to include a jackpot pool in a Pool, the Betting Operator may also include any Former Licence Jackpot Pools of the same type in that Pool.*
- Appendix A – Commission Rates has been amended as follows:
  - Quinella amended from 14.75% to 17.50%;
  - Exacta amended from 16.50% to 20.00%; and
  - Doubles amended from 17% to 20.00%.