AUSTRALIAN CAPITAL TERRITORY

AMENDMENTS OF THE MOTOR VEHICLE (THIRD PARTY INSURANCE) REGULATIONS

EXPLANATORY MEMORANDUM

No. 11 of 1955

By these Regulations, third party premiums are increased to figures recommended by the Third Party Premiums Advisory Committee, which consists of the Registrar of Motor Vehicles, a member of the staff of the Commonwealth Actuary, and representatives of insurance companies, private motorists, and commercial motor vehicle users, after considering representations on behalf of the insurance companies that they are making losses on third party insurance.

Some of the changes are:

	Old premium	<u>New premium</u>
Private motor car	£ 4. 11. 0	£ 4. 19. 0
Business car	5. 18. 0	6. 10. 0
Goods vehicle – not exceeding 2 tons exceeding 2 tons	5. 10. 0 14. 12. 0	5. 18. 0 14. 12. 0