

AUSTRALIAN CAPITAL TERRITORY

MOTOR VEHICLE (THIRD PARTY INSURANCE) REGULATIONS
(AMENDMENT)

EXPLANATORY STATEMENT

No. 6 of 1986

The Motor Vehicle (Third Party Insurance) Regulations (Amendment) (the Amending Regulations) amend the Motor Vehicle (Third Party Insurance) Regulations (the Regulations) in accordance with the recommendations of the ACT Third Party Insurance Premiums Advisory Committee to vary the maximum third party premiums which may be charged in the ACT.

Regulation 1 of the Amending Regulations amends sub-regulation 16(2) of the Regulations to increase the maximum premium chargeable for a third party policy in relation to a traders' plate from \$235 to \$243.

Regulation 2 of the Amending Regulations amends the First Schedule of the Regulations by substituting a new Part II which, with the exception of items 9(a) (motor cycles with an engine rating in excess of 600cc), 11 (undertaker's vehicle) and 13(trailers), increases the maximum premiums chargeable for third party policies in relation to the classifications of motor vehicles listed in Part 1 of the First Schedule.