

Financial Management (Performance Criteria) Amendment 2012 (No 7)

Notifiable instrument NI2012–648

made under the

Financial Management Act 1996, s19D Amendment of Performance Criteria

EXPLANATORY STATEMENT

This statement is made by the former Treasury Directorate and outlines the reasons for the amendment of performance criteria under section 19D of the *Financial Management Act 1996*.

This amendment relates to the:

- Amendment of performance criteria for the former Treasury Directorate for the financial year 2012-13; and
- Transfer of performance criteria and associated targets from the former Treasury Directorate to the Chief Minister and Treasury Directorate and the Commerce and Works Directorate effective 10 November 2012.

The original targets reflected services being provided by the former Treasury Directorate.

The amendments are associated with changes to administrative arrangements announced in Notifiable Instrument NI2012-593, effective 10 November 2012, involving the transfer of functions from the former Treasury Directorate to the Chief Minister and Treasury Directorate and the Commerce and Works Directorate.