

Australian Capital Territory

Stock (Fees) Determination 2013 (No 1)

Disallowable Instrument DI2013-67

made under the

Stock Act 2005, Section 68 – Determination of fees

EXPLANATORY STATEMENT

Section 68 of the *Stock Act 2005* permits the Minister to determine fees for the purposes of the Act.

This determination revokes the previous fee determination (DI2012-144) that set fees for the 2012-2013 financial year and establishes fees from 1 July 2013.

The determination increases fees in accordance with the Wage Price Index estimate for 2013-14 of 3.0%, consistent with the Government's announcement, made as part of the 2006-07 ACT Budget, on the indexing of government fees and charges. The increased fees are rounded to the nearest 5 cents.

The Commonwealth Government have replaced the GST Division 81 determination based mechanism for exempting Australian taxes, fees and charges from the GST with specific legislation exemptions. All the fees in Part 3, Part 4, Part 5 of the Stock fee determination including fees 2.04, 2.05, 2.07 and 2.08 which were previously exempt under the GST Division 81 determination have now been assessed as GST applicable and increased by 10% in addition to the Wage Price Index (WPI) increase.

The determination takes effect on 1 July 2013.