

Australian Capital Territory

# Stock (Minimum Stock Levy) Determination 2013 (No 1)

Disallowable Instrument DI2013—299

made under the

**Stock Act 2005, s 7A (Minimum stock levy)**

## EXPLANATORY STATEMENT

---

The stock levy is established by section 8 of the *Stock Act 2005* (the Act). The stock levy is payable by an occupier of land held under a lease permitting the carrying of stock.

Section 7A of the Act permits the Minister to set a *minimum* stock levy, which is the minimum amount payable in stock levy by a leaseholder whose lease carries stock. Section 7A of the Act was inserted by the *Territory and Municipal Services Legislation Amendment Act 2013* (TAMS Act). Before the passage of the TAMS Act, the minimum stock levy was set by the Executive (see repealed section 4 of the *Stock Regulation 2005*).

This instrument sets the minimum stock levy at nil for a small landholding or \$40 for other landholdings. A *small landholding* is defined in clause 4 of the instrument to mean a landholding of less than 10 hectares or one that has a stock-carrying capacity of less than 50 DSE (dry sheep equivalent).

A DSE is the standard unit for determining stock-carrying capacity of a landholding. One DSE is equivalent to one 50 kg dry (non-lactating) wether sheep.

The instrument commences on the day after its notification day.