

# Financial Management (Directorates) Guidelines 2014

## Disallowable instrument DI2014–52

made under the

Financial Management Act 1996, s133 (Guideline-making power)

## EXPLANATORY STATEMENT

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### Outline

These guidelines are issued in accordance with section 133 of the *Financial Management Act 1996* (the Act).

This instrument, *Financial Management (Directorates) Guidelines 2014* prescribes certain directorates for the purposes of the Act.

The *Lifetime Care and Support (Catastrophic Injuries) Act 2014* (the LTCS Act) was notified on 17 April 2014. The LTCS Act establishes the Lifetime Care and Support Fund (the LTCS Fund) and requires the Treasurer under the *Financial Management Act 1996* (FMA) to establish and keep a directorate for the LTCS Fund. The LTCS Fund is to commence from 1 July 2014.

This instrument applies from the 1 July 2014 and designates the LTCS Fund as a directorate for the purposes of the FMA.

### Details of the Financial Management (Directorates) Guidelines 2014

**Clauses 1 and 2** are formal requirements. They refer to the name and the commencement date.

**Clause 3** indicates that the instrument applies to all financial years from 1 July 2014.

**Clause 4** lists all parts of administrative units which are prescribed as separate directorates.

**Clause 5** revokes the *Financial Management (Directorates) Guidelines 2013*, which is replaced by provisions made under this guideline.

**End**