

Australian Capital Territory

# Financial Management (Performance Criteria) Amendment 2014 (No 2)

**Notifiable instrument NI2014-221**

made under the

**Financial Management Act 1996 (S19D Amendment of Performance Criteria)**

## EXPLANATORY STATEMENT

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This statement is made by the Capital Metro Agency and outlines the reasons for the amendment of performance criteria under section 19D of the *Financial Management Act 1996*.

This instrument provides for amendments to the below targets for activity recorded within the ACT Budget Papers within the Capital Metro Agency.

Directorate: Capital Metro Agency  
Output Class1: Light Rail Network Stage 1  
Output 1.1: Light Rail Network Stage 1  
Accountability Indicator: 1.1.c

The original target in the budget papers was to develop a Revised Business Case for possible provision to Infrastructure Australia. With the changes in the nature and focus of Infrastructure Australia, as a result of the change in Commonwealth Government in 2013, that target has been replaced with the development of a 'rapid' business case to inform Government consideration of reference design parameters.