

Australian Capital Territory

# Stock (Minimum Stock Levy) Determination 2014 (No 1)

Disallowable Instrument DI2014—172

made under the

**Stock Act 2005, s 7A (Minimum stock levy)**

## EXPLANATORY STATEMENT

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Section 6 of the *Stock Act 2005* (the Act) permits the Minister to determine fees for the purposes of the Act. The stock levy is established by section 8 of the *Stock Act 2005* (the Act). The stock levy is payable by an occupier of land held under a lease permitting the carrying of stock.

This determination revokes the previous fee determination (DI 2013–299) that set fees for the 2013-2014 financial year and establishes fees from 1 July 2014.

Section 7A of the Act permits the Minister to set a *minimum* stock levy, which is the minimum amount payable in stock levy by a leaseholder whose lease carries stock.

The determination increases fees by 4% from \$40.00 to \$41.60 taking into consideration rounding for cash handling purposes.

This instrument sets the minimum stock levy at nil for a small landholding or \$41.60 for other landholdings. A *small landholding* is defined in clause 4 of the instrument to mean a landholding of less than 10 hectares or one that has a stock-carrying capacity of less than 50 DSE (dry sheep equivalent).

A DSE is the standard unit for determining stock-carrying capacity of a landholding. One DSE is equivalent to one 50 kg dry (non-lactating) wether sheep.

The determination takes effect on 1 July 2014.