

2001

LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

BOOKMAKERS ACT 1985

EXPLANATORY STATEMENT

DETERMINATION OF FEES

INSTRUMENT NO. 68 OF 2001

Circulated by the Authority of Gary Humphries MLA

Treasurer

Outline

The *Bookmakers Act 1985* (the Act) governs the activities of bookmakers in the Australian Capital Territory.

Subsection 55(1)(a) of the Act allows the minister, by Instrument, to determine fees calculated by reference to turnover or otherwise.

Subsection 29(1) of the Act imposes a determined fee on licensed standing bookmakers. The fee is calculated by reference to the bookmaker's turnover. The determined fee is 1% of turnover less a credit for global GST.

A standing bookmaker may field in more than one jurisdiction during a relevant period. Global GST may be generated from one or more of these jurisdictions. In accordance with determination No 206 of 2000, a bookmaker may claim the total Australian Global GST credit against his/her ACT turnover thereby reducing his/her liability to the Territory.

This determination clarifies the GST credit to be claimed against the calculated fee as being GST generated only within the Australian Capital Territory.

Financial Implications

There are no financial implications associated with the Instrument.