Public Trustee (Fees) Determination 2015 (No 1)

Disallowable instrument DI2015-13

made under the

Public Trustee Act 1985, s 75 (Determination of fees and charges)

EXPLANATORY STATEMENT

The Minister has power to determine fees for the purposes of this Act.

This determination replicates the previous fees determination that it revokes. The only amendments made are as follows:

The minimum fee of item 68, the administration of a deceased estate, is increased to \$2,300.00 to recover costs involved in basic estate administration.

Item 77 is reworded to correct a previous error in fees for managing assets invested outside the Public Trustee Common Funds, excluding principal residence.

Item numbers, included in the schedule, column 2, enable the comparison of past fees set under the Act with those set by this instrument.

The instrument contains further explanatory notes about the fee for various items in the past Financial Year.