

Financial Management (Territory Authorities) Guidelines 2015 (No 1)

Disallowable instrument DI2015– 67

made under the

Financial Management Act 1996, s133 (Guideline-making power)

EXPLANATORY STATEMENT

Outline

These guidelines are issued in accordance with section 133 of the *Financial Management Act 1996* (the Act).

This instrument, *Financial Management (Territory Authorities) Guidelines 2015 (No 1)* prescribes the entities that are territory authorities.

This guideline has been amended to remove the Exhibition Park Corporation (EPC) from the list of territory authorities which need to comply with Part 8 of the Act. This instrument will commence on the day after its notification in the *ACT Legislation Register*.

This amendment is due to the passing of the *Exhibition Park Corporation Repeal Act 2014* on 3 December 2014, and the associated integration of the functions, staff, assets and liabilities of EPC into the Chief Minister, Treasury and Economic Development Directorate.

Details of the Financial Management (Territory Authorities) Guidelines 2015 (No 1)

Clauses 1 and 2 are formal requirements. They refer to the name and the commencement date.

Clauses 3 prescribes the entities that are territory authorities.

Clause 4 revokes the *Financial Management (Territory Authorities) Guidelines 2012 (No 1)*, which is replaced by provisions made under this guideline.

End