## Unit Titles (Fees) Determination 2015 (No 1)

## **Disallowable Instrument DI2015-192**

made under the

Unit Titles Act 2001, s 179 (Determination of fees)

## **EXPLANATORY STATEMENT**

The purpose of the *Unit Titles Act 2001* relates to the subdivision of land by unit plans and the management of units plans by owners' corporations and other purposes.

Section 179 of the Act provides the Minister with the power to determine fees.

The purpose of this determination is to revoke Disallowable Instrument DI 2014-164, which set fees for the 2014-15 financial year and to determine fees for the 2015-16 financial year.

The fees determined for the 2015-16 financial year represent the 2014-15 financial year fees increased in accordance with ACT Treasury's inflation factor of 4%. Appropriate rounding has occurred in relation to the increases.

Fees have been rounded to achieve administrative efficiencies.

The fees take effect on 1 July 2015.

The determination under section 179 of the Act is a Disallowable Instrument.