

Financial Management (Territory Authorities prescribed for Outputs) Guidelines 2016

Disallowable instrument DI2016–70

made under the

Financial Management Act 1996, s133 (Guideline-making power)

EXPLANATORY STATEMENT

Outline

These guidelines are issued in accordance with section 133 of the *Financial Management Act 1996* (the Act).

This instrument, *Financial Management (Territory Authorities prescribed for Outputs) Guidelines 2016* prescribes certain territory authorities for output reporting.

This guideline has been amended to correct the reference to the new section 61(5A) consistent with the amendments to the Act through the *Financial Management Amendment Act 2015*. Section 61(5A) relates to outputs and output classes, performance criteria and expenses and appropriation. The relevant amendment to the Act is mainly associated with combining the budget statement requirements into the statement of intent requirements for territory authorities under section 61 of the Act. The amendment provides for a single document (statement of intent) therefore removing the duplication between budget statements and statements of intent for territory authorities.

Details of the Financial Management (Territory Authorities prescribed for Outputs) Guidelines 2016

Clauses 1, 2 and 3 are formal requirements. They refer to the name and the commencement date of the guidelines.

Clause 4 prescribes certain territory authorities that are required under section 61(5A) of the Act, to include output and output class information, associated performance criteria and expense and appropriation information in their statement of intent for the year. Sections 19D and 68 of the Act also apply to territory authorities prescribed under section 61(5A).

Clause 5 revokes the *Financial Management (Territory Authorities prescribed for Outputs) Guidelines 2006*, which is replaced by provisions made under this guideline.

End