

AUSTRALIAN CAPITAL TERRITORY
TERRITORY SUPERANNUATION PROVISION PROTECTION ACT 2000
INSTRUMENT NO. 18 of 2001

EXPLANATORY STATEMENT

A payment of \$119,000,000 was received on 6 December 2000 from ACTEW Corporation Limited, and now forms part of the public moneys of the Territory.

The Government publicly announced that this money would be paid to the Superannuation Provision Account as a means of reducing the superannuation liability of the Territory.

The *Territory Superannuation Provision Protection Act 2000* (the Act) provides for the protection of funds dedicated to meeting the superannuation liabilities of the Territory.

Section 14(1) of the Act enables the Treasurer to authorise the payment of a stated amount of public money of the Territory into a superannuation banking account. The authorisation is a disallowable instrument.

The attached instrument is accordingly tabled.

Authorised by the Treasurer