Lifetime Care and Support (Catastrophic Injuries) LTCS Work Injury Levy Guideline 2016

Disallowable instrument DI2016-168

made under the

Lifetime Care and Support Act 2014, section 93 (LTCS Guidelines)

EXPLANATORY STATEMENT

This guideline supports the establishment of the National Injury Insurance Scheme for injured workers in the ACT. The Lifetime Care and Support Scheme will as of 1 July 2016 provide lifetime treatment and care for people who suffer catastrophic injuries at work. In order to fund the costs of treatment and care, the Lifetime Care and Support Commissioner is required to determine a levy, payable by insurers and self-insurers who operate under the *Workers Compensation Act 1951*.

Section 84B of the *Lifetime Care and Support Act 2014* allows the Lifetime Care and Support Commissioner to make guidelines about how the work injury levy will be calculated for each insurer and self-insurer.

The purpose of this guideline is to provide that the levy amount for each year will be calculated in the same way that the ACT's Workers Compensation Regulatory levy is apportioned. The Workers Compensation Regulatory levy is assessed under section 210 of the *Workers Compensation Act 1951*. Insurers are required to pay a share of the total levy based on their market share of ACT workers compensation premiums. The same method of calculating market share, and apportioning responsibility, will be adopted for the work injury levy by this guideline.