

**2001**

**THE LEGISLATIVE ASSEMBLY  
FOR THE AUSTRALIAN CAPITAL TERRITORY**

**INSTRUMENT NO. 48 OF 2001**

**FINANCIAL MANAGEMENT GUIDELINES AMENDMENT**

**EXPLANATORY MEMORANDUM**

**Circulated by the authority of**

**GARY HUMPHRIES, MLA**

## **OUTLINE**

These Guidelines amend the Financial Management Guidelines 2000 issued in accordance with the *Financial Management Act 1996*.

These Guidelines provide for:

- The amendment of the Financial Management Guidelines 2000 dated October 2000;
- Land and Property to be included as a department under section 6 of the Financial Management Guidelines 2000. The inclusion of Land and Property in section 6 is necessary because it has been transferred from the Department of Treasury to the Department of Urban Services, in accordance with the Administrative Arrangement Orders, 20 October 2000; and
- Insurance management to be prescribed as a department for the preparation, auditing and tabling of financial reports.

## **FINANCIAL MANAGEMENT GUIDELINES AMENDMENTS**

### **Clause 1**

Provides for the guidelines to commence on the day they are notified in the Gazette.

### **Clause 2**

Specifies that this amendment amends the *Financial Management Guidelines 2000*.

### **Clause 3**

Outlines the first amendment to the Financial Management Guidelines 2000. The amendment is to renumber a paragraph within section 6. Paragraph 1(h) will become 1(i) of the same section.

### **Clause 4**

States that Land and Property be inserted as a new section 1(h) in section 6 of the Financial Management Guidelines 2000.

### **Clause 5(3)**

Subsection 6 (3) now states that Land and Property be prescribed as a department for the purpose of preparing, auditing and tabling of financial reports (including financial statements), for the period 1 July to the commencement of this subsection.

### **Clause 5(4)**

Subsection 6(4) now states that Insurance management be prescribed as a department for the purpose of preparing, auditing and tabling of financial reports (including financial

statements), for the period 1 July 2000 to the commencement of section 8 of the *Insurance Authority Act 2000*.

**Clause 5(5)**

Subsection 6(5) now states that Subsections (2) to (4) and this subsection expires on 1 January 2002.