

Guardianship and Management of Property (Fees) Determination 2016 (No 2)

Disallowable instrument DI2016-253

made under the

Guardianship and Management of Property Act 1991, s 75 (Determination of fees)

EXPLANATORY STATEMENT

The Minister may determine fees for the purposes of the *Guardianship and Management of Property Act 1991*.

The purpose of this determination is to amend a fee for the Act. This instrument revokes Disallowable Instrument DI2016-105 which set a fee for the hourly rate under this Act in the 2016-17 financial year for the examination of accounts maintained by an external financial manager.

The fee for the hourly rate has been increased from the previous amount by approximately 15 per cent and rounded to an appropriate value. The increase has been determined as appropriate to recover costs and to ensure the financial sustainability of the services the Public Trustee and Guardian delivers.

The fee for the hourly rate for the examination of accounts maintained by an external financial manager is GST exempt and, when rounded, would have been \$245. As this service is subsidised by Community Service Obligation funding, the Public Trustee and Guardian applies a 50 per cent rebate to the fee. With the rebate applied, the fee would have been half of \$245 which is \$122.50. Accordingly the fee has been further rounded down to \$244, so that when the rebate is applied, a part-dollar amount is avoided.

The instrument contains further explanatory notes about the fee for the hourly rate for this item in the previous instrument.